

March 11, 2020

To: Norseman/CTD Drill & Tool Distributors

Re: Coronavirus Update

In light of the current outbreak of coronavirus disease 2019 (COVID-19). We would like to provide some insight into the impact we are seeing as well as an overview of precautions we are taking to ensure our ability to provide the highest levels of service during this difficult time.

At this point in time, we have not seen any significant disruption with our supply chain, manufacturing or distribution processes and we do not expect disruptions in the future. Over 97% of Norseman/CTD Drill & Tool products are manufactured at our facility in Saint Paul, Minnesota USA.

In addition, we have implemented the following precautions to protect our employees and customers from potential exposure to the coronavirus.

1. We are actively monitoring the Centers for Disease Control and Prevention and local health departments for recommendations and best practices.
2. We have implemented travel restrictions on all non-critical domestic travel, and fully restricted international travel.
3. At this time, we know of no employees who have tested positive for the virus. In the event any employee or third party tests positive for the virus or has traveled to a CDC designated hot zone, the individual will be quarantined for 14 days.
4. We have worked with building management in all of our facilities to increase cleaning and disinfection activities.

Norseman/CTD Drill & Tool will continue to focus on maintaining a high level of service to our customers along with providing a safe environment for our employees. We will continue to monitor the impacts to our supply chain, manufacturing operation and distribution center and provide updates if necessary.

Sincerely,

Scott Roussin

Director of Product Development